

# JASON MARINE GROUP LIMITED

(Company Registration No.: 200716601W)  
(Incorporated in the Republic of Singapore)

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## INCORPORATION OF A NEW SUBSIDIARY

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The board of directors (the “**Board**”) of Jason Marine Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that the Group has incorporated a wholly-owned subsidiary in Spain, Jason Marine Electronics Canary Islands, S.L. (“**JMCI**”) with an initial issued and paid-up share capital of EUR3,000 comprising 3,000 ordinary shares, held by the Company’s indirect wholly-owned subsidiary, Jason Marine Electronics Spain, S.L..

The principal activities of JMCI are those of providing marine electronics equipment and related services to vessels. The incorporation of JMCI is funded through internal resources and is not expected to have any material impact on the earnings per share or net tangible assets per share of the Group for the current financial year ending 31 March 2024.

None of the Directors, substantial shareholders or controlling shareholders of the Company has any interest, direct or indirect, in the incorporation of JMCI, other than through their respective interests in the Company (if any).

By Order of the Board

Foo Chew Tuck  
Executive Chairman and CEO

20 November 2023

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*This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”). This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Lee Khai Yinn (Telephone no.: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.*